



## Va Life Insurance: Administrative Costs for Three Programs Should Be Paid from Excess Funds: Hrd-92-42

---

By -

BiblioGov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 26 pages. Dimensions: 9.7in. x 7.4in. x 0.1in. Pursuant to a congressional request, GAO examined the feasibility of the Department of Veterans Affairs (VA) using a portion of dividends paid to policyholders in three of its life insurance programs to pay for the programs administrative costs. GAO found that: (1) VA investments purchased from the three life insurance programs will average about 9-percent interest annually for the next 7 or 8 years; (2) those earnings and a lower-than-average mortality rate for many of the insured have caused the programs annual income to accumulate above the solvency levels that VA actuarially determined were necessary; (3) VA expects the three life insurance programs to accrue substantial excess income for the foreseeable future; (4) VA has previously reduced the annual excess reserves by paying dividends to policyholders, and paid over 1 billion in dividends to policyholders in 1990; (5) VA used 27 million in appropriations to pay the three programs administrative costs for 1990; (6) if VA had used the 1990 excess income to fund the programs administrative costs, it would have returned 1 billion instead of 1.3 billion to policyholders,...



**READ ONLINE**  
[ 6.49 MB ]

### Reviews

*An extremely wonderful book with lucid and perfect information. It is one of the most awesome publication i have read. Your life period will probably be enhance the instant you total looking at this pdf.*

**-- Prof. Dan Windler MD**

*It is really an amazing publication i actually have at any time read. It is really simplistic but unexpected situations inside the 50 percent of your pdf. Its been written in an exceptionally simple way in fact it is just right after i finished reading this ebook where actually transformed me, alter the way i really believe.*

**-- Dr. Celestino Spinka III**